

## **General presentation of the course and its objectives**

The goal of this lesson is to present the main characteristics of foreign exchange derivative products and their use, as part of managing currency risks for companies. First of all, we will discuss the description of these products: Financial characteristics, risk factors, current situation on the market and their use by the financial direction of corporate companies to hedge their currency risks.

The final objective is to help students, to have a global vision of different currency hedging strategies (their advantages and disadvantages).

### **Evaluation :**

Exercise included in the written exam of Derivative Products

### **Bibliography:**

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